HEW YORK STATE PEPARTHENT OF STATE 162 WASHINGTON AVENUE, ALEANY, NY 12231

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	County City		Cortland					PILED AUG 1 8 1995		
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- 1. The County of Cortland hereby elects to provide all its targeted eligible employees with a retirement incentive program authorized by the Laws of the State of New York.
- 2. The commencement date of the retirement incentive program shall be July 1, 1995.
- 3. The open period during which targeted eligible employees may retire and receive the additional retirement benefit shall be sixty (60) days in length.
- 4. That the employer will fund the Targeted Retirement Incentive Program provided under State Law by paying to the New York State and Local Employees' Retirement System in one annual payment, the amount of which shall be determined by the Retirement System Actuary, the first payment for which is due December 15, 1996.
- 5. This act shall take effect upon filing as required by law.